

SENATE BILL 2327

By Kyle

AN ACT to amend Tennessee Code Annotated, Section 67-4-606, to allocate a greater percentage of litigation tax revenue to the criminal injuries compensation fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-606(a)(3), is amended by deleting the language "Forty and three thousand fifty-one ten thousandths percent (40.3051%)" and by substituting instead the language "Thirty-two and one thousand five hundred two ten thousandths percent (32.1502%)".

SECTION 2. Tennessee Code Annotated, Section 67-4-606(a)(6), is amended by deleting the language "Fifteen and eight thousand four hundred seventy-one ten thousandths percent (15.8471%)" and by substituting instead the language "Twenty-four and twenty ten thousandths percent (24.0020%)".

SECTION 3. This act shall take effect on August 1, 2007, and shall apply to funds remitted to the Department of Revenue on or after August 1, 2007, the public welfare requiring it.